

INSURANCE TECHNICAL RISKS AND CHALLENGES OF THEIR DEVELOPMENT

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Abstract: Given about insurance technical risks and difficulties in their development. Any occurrence which could negatively impact the result of a program which could be mitigated by application of technical skills resulting in an improved design of a component, system, or process, thereby reducing potential impact on the program.

Keywords: development, insurance, main, important, task, technical risks.

Urgent task today, which appeared with the advent of the information age is to find the optimum ratio of the opportunities that gave scientific and technological progress, and risks arising in connection with this. Further development of the technology puts the world a difficult choice: on the one hand, given the limited natural resources and the growing threat of irreparable damage to the environment, the use of technical means is no longer perceived as a matter of course and is increasingly being critical evaluation. On the other hand, without the use of modern technology is unlikely to meet the needs of an ever- growing population.

Crises and disasters caused by failures of the technical systems usually indicate a lack of technical knowledge, the lack of proper responsibility for the use of technical means, and sometimes people from fatigue technology.

Numerous and costly accidents associated with the use of machinery and equipment required an individual approach to solving problems arising in financial losses. This prompted experts to develop new terms and conditions of insurance with specific technical orientation—insurance technical risks.

Doing zero technical risk, insurance minimizes the financial risk, translating to unplanned timing and amount of expenses

To cover accidental losses in discharge planning and quite acceptable largest

Insurance payments. In addition, insurance can save funds by eliminating the creation of reserve funds in the event of damage, which makes it possible to use these funds as working capital.

Implementing increasingly large and complex engineering projects not only caused a growing need for insurance services but also demanded more in- depth professional knowledge on the part of insurance companies. At the same time, insures have a new kind of insurance coverage, which continues to improve in Uzbekistan and throughout the world.

Currently, insurance technical risks play an important role in the operations of major domestic insurance companies has the appropriate licenses.

Unfortunately, among the variety of types of technical risks sufficiently developed in Uzbekistan received only insured construction works. This is explained

by the lack of long-term legislative and methodological bases for the extensive development of insurance operations related to the provision of insurance protection industries, industrial equipment, electronic equipment, drilling operations .

Despite of the fact that the bases for the development of insurance technical risks in our country was based on the foreign practice, the types of insurance that operate domestic insures are different from Western. Despite the enormous importance of the different types of insurance technical risks for our country their further development is largely associated with the solution of some problems of a general economic nature as well as the specific inherent national insurance practice.

To date, the main problem is a little study of this type of insurance in Uzbekistan. Only a handful of domestic insurance companies have a statistical and methodological materials for this type of insurance.

Still one of the problematic issues in the field of insurance technical risks remains inadequate legislative regulation of this area. Except in one degree or another can only be insured construction work and professional liability builders. Today, however, in the regulation of construction and assembly risks as there are many problems associated with some inconsistencies in the legislation established at various levels legislation.

Another serious problem can be considered high compared to the current loss ratio actually.

It should be noted that in the recent issue of insurance and reinsurance technical risks becoming more interesting for a number of domestic insures, especially large insurance companies having a balanced insurance portfolio.

This is evidenced by the increase in the number of proposals for reinsurance technical risks sent to representative offices of major foreign insurance and reinsurance companies.

Moreover, currently the domestic insurance market outlook is rather favorable environment for the development of various types of insurance technical risks and the organization of complex insurance protection of industrial enterprises in Uzbekistan. Modern practice shows that close cooperation of insurers and businesses is one of the fundamental factors of stability of development of the domestic economy, which depends on the development of the sphere of production. The success of such an interaction in an equal share depends on the willingness and capacity of domestic insurance companies, and on the willingness of managers of industrial enterprises to provide comprehensive insurance protection of property interests.

Literature:

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